

JOINT PRESS RELEASE
New England Commission of Higher Education and Hellenic College, Inc.

At its meeting on May 31, 2019, the New England Commission of Higher Education (NECHE) voted to ask Hellenic College, Inc. to show cause why it should not be placed on probation or have its accreditation withdrawn because the Commission had reason to believe that Hellenic College, Inc. is not meeting the Commission's standards on *Planning and Evaluation* and *Institutional Resources*. The show- cause hearing is scheduled for the Commission's November 2019 meeting; the Commission will also consider a report from the College at its September meeting. If, as a result of the show cause hearing, the Commission finds that the College does not meet the standards on *Planning and Evaluation* and *Institutional Resources*, it will continue the College in accreditation and determine future monitoring. Decisions to place an institution on probation or withdraw accreditation are appealable. Institutions placed on probation remain accredited and eligible for federal funding, including student aid.

In response to this action taken by the Commission, His Eminence Metropolitan Methodios of Boston, Interim President of Hellenic College, Inc. commented, "Although there is much work to accomplish, our School, Archdiocese and affiliated institutions are equal to the challenge. We have been reducing our deficits and fixing our finances. Our current internal financials show that we ended Fiscal Year 2019 with an excess of revenue over expenses from operations and are also operating a balanced budget for Fiscal Year 2020. We are also putting every effort into fundraising. Further, we are on an accelerated path to identifying a new President and have already initiated a strategic planning process to produce a new strategic plan by June 2020. We thank NECHE for their oversight and we are committed to addressing these issues and making our School even stronger."

The New England Commission of Higher Education (NECHE), formerly operating as the Commission on Institutions of Higher Education of NEASC, is recognized by the U.S. Department of Education as a reliable authority as to the quality of education. The Commission accredits 220 degree- granting institutions in the six New England states and eleven American-style institutions in other countries.

Hellenic College, Inc. was first accredited by the Commission on Institutions of Higher Education (now NECHE) in 1974. It is a private, independent institution encompassing the undergraduate Hellenic College and the graduate Holy Cross Greek Orthodox School of Theology.

Further information may be found at:

New England Commission of Higher Education: <https://www.neche.org>

Hellenic College, Inc.: <https://www.hchc.edu>